GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4938
ANSWERED ON:16.12.2016
Restrict Holding of Gold
Boianapalli Shri Vinod Kumar

Will the Minister of FINANCE be pleased to state:

(a) whether the Government proposes to restrict holding of gold by individuals in a bid to crack down on black money;

(b) if so, the details thereof; and

(c) the steps taken by the Government in this regard?

Answer

ANSWER
MINISTER OF STATE FOR FINANCE
(SHRI SANTOSH KUMAR GANGWAR)

(a): No Madam.

(b) & (c) Does not arise in view of (a) above.